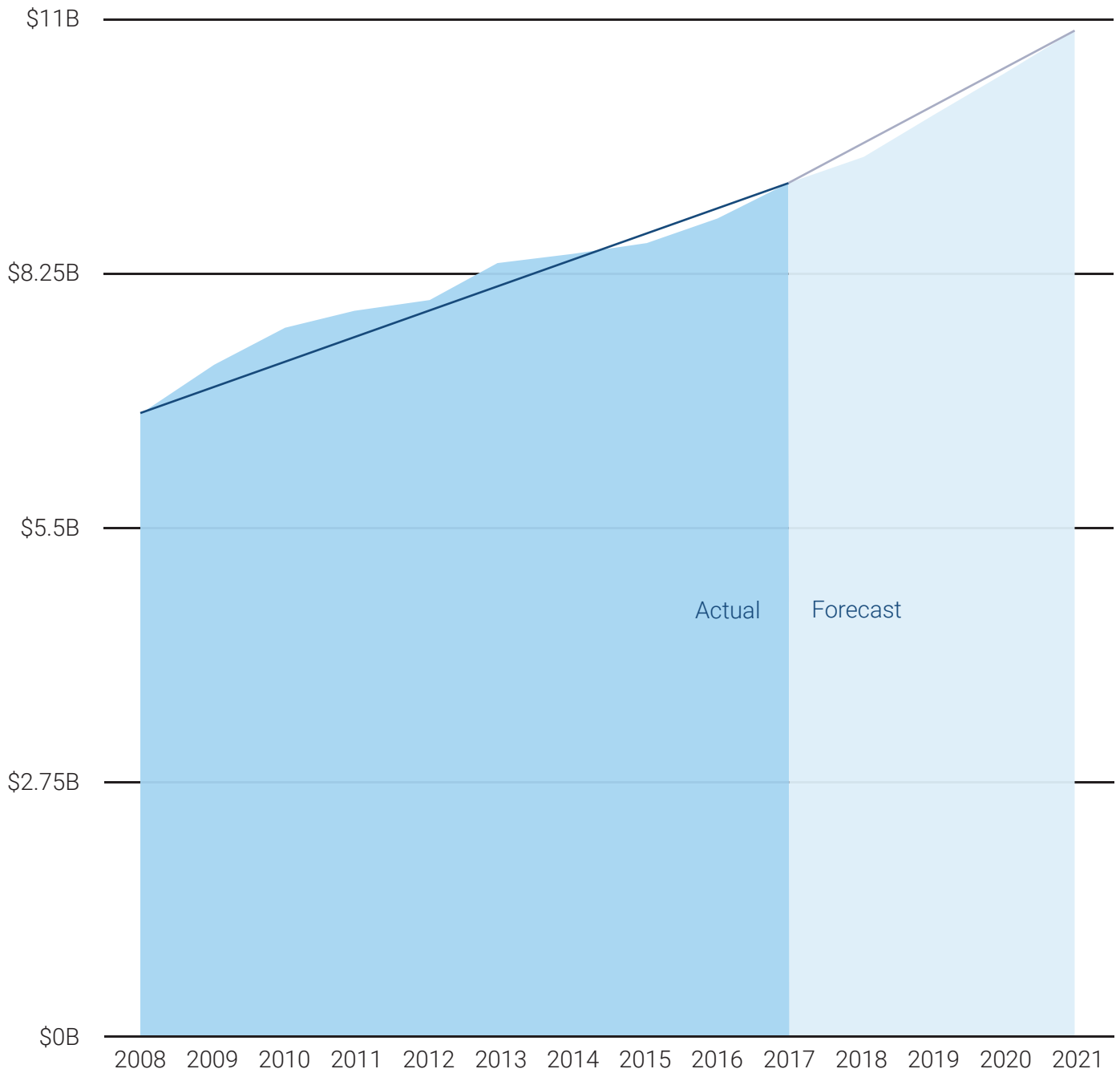


Minnesota Property Taxes by Fiscal Year

Actual Revenue 2008 to 2017 and Forecast 2018 to 2021



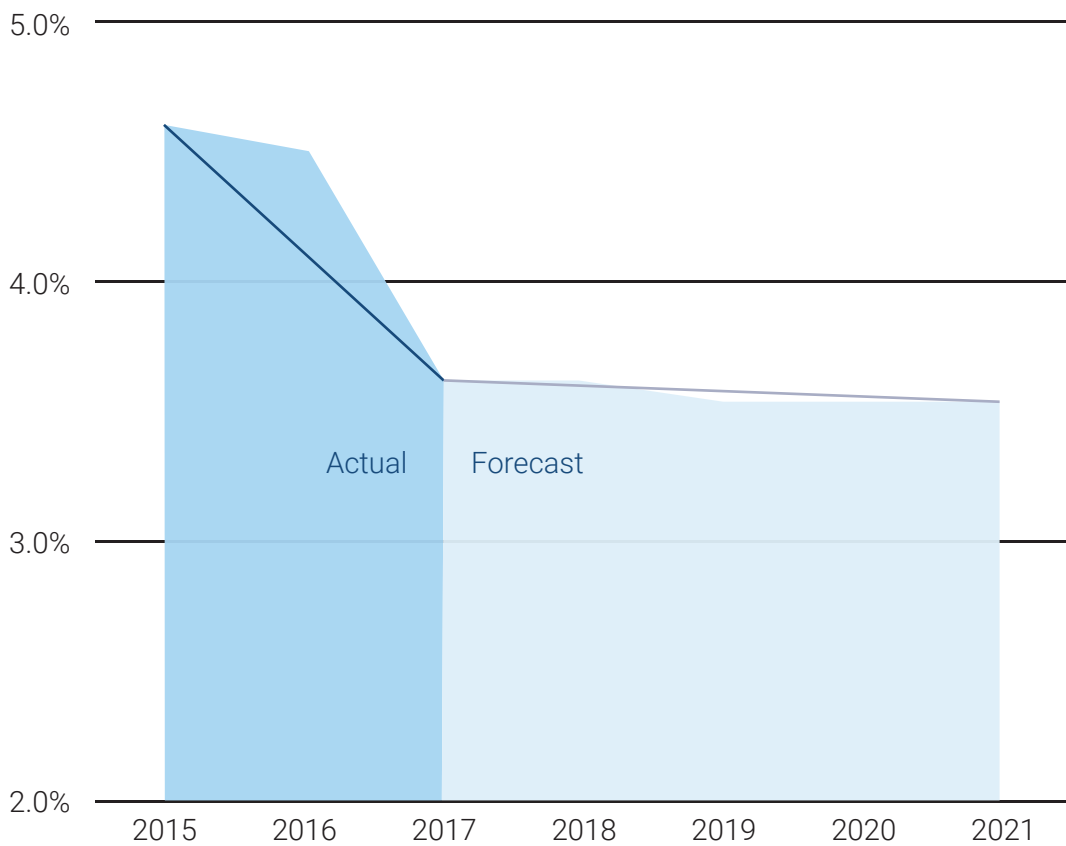
Property taxes shown prior to refunds or rebates.

Source:

Minnesota Management and Budget, *Consolidated Funds Report* and *Price of Government Report*.
Minnesota Department of Revenue, Tax Research Division, *Property Tax Table Worksheet*, February 20, 2018.

Share of Corporate Taxes as a Percentage of State and Local Tax Revenue

Actual Revenue 2015 to 2017 and Forecast 2018 to 2021

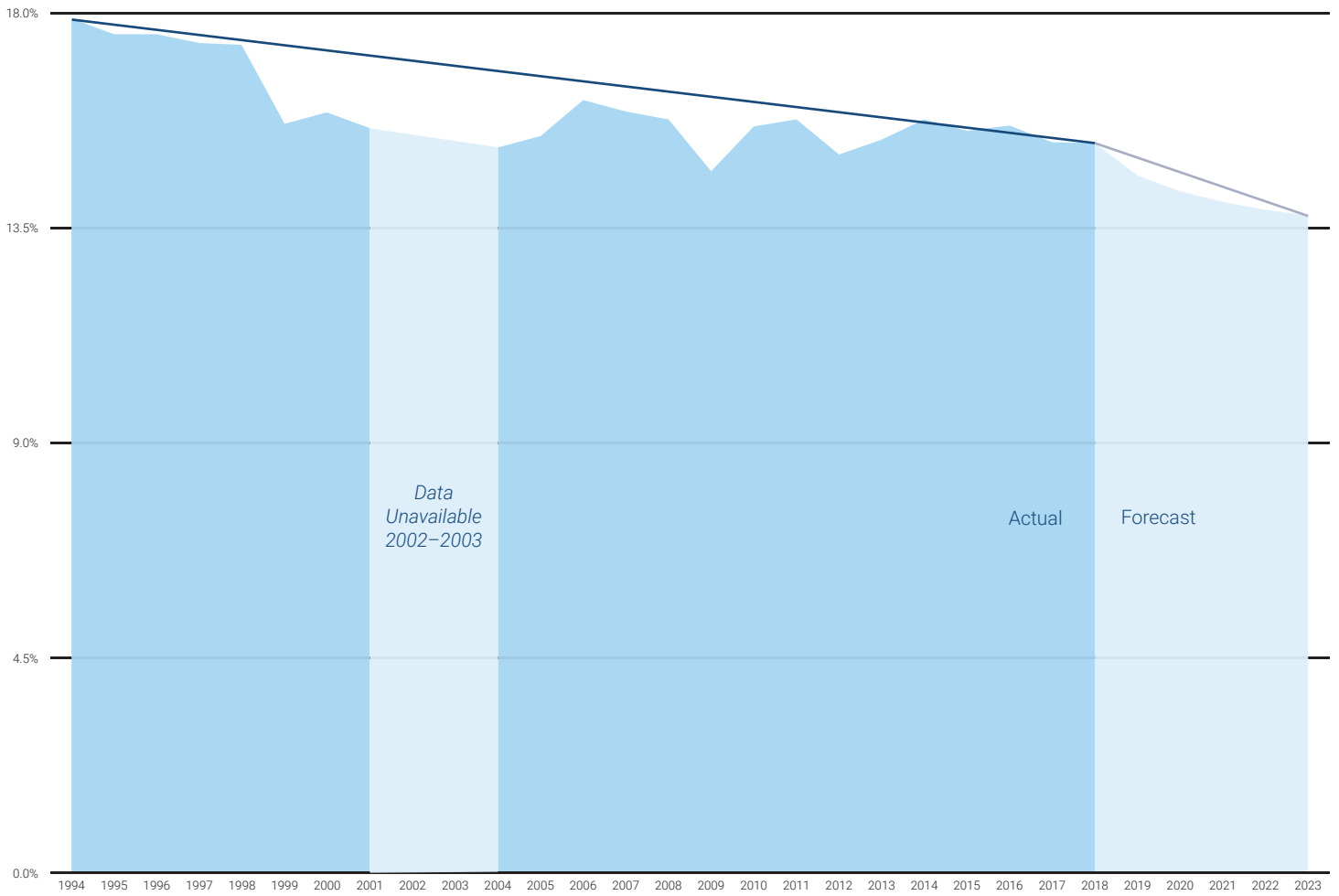


Source:

Minnesota Management and Budget, *Consolidated Funds Report* and *Price of Government Report*.
Minnesota Department of Revenue, Tax Research Division, February 20, 2018.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income
1994–2017 Actual and Forecast 2018–2023



Source: Minnesota Management and Budget, *Price of Government Report*, November 2018.

Federal Corporate Tax Rate Cuts vs. Minnesota Corporate Tax Rate

Federal and Minnesota, 2017

